INSTITUTE OF INSOLVENCY PROFESSIONALS
(Subsidiary of ICSI and Insolvency Professional Agency of IBBI)

IBC UPDATE-6/2026
(25/09/2026)

"Insolvency and Bankruptcy Board of India (Liquidation Process) (Fifth Amendment) Regulations, 2026"

Dear Professional Member,

Greetings from **ICSI Institute of Insolvency Professionals (ICSI IIP)**!

The Insolvency and Bankruptcy Board of India (IBBI) has notified the Insolvency and Bankruptcy Board of India (Liquidation Process) (Fifth Amendment) Regulations, 2026 on 22nd September, 2026, vide Notification No. F. No. IBBI/2026-27/GN/REG154. The amendment has come into force from the date of its publication in the Official Gazette.

The amendment substitutes sub-regulations (3) and (4) of Regulation 31 of the IBBI (Liquidation Process) Regulations, 2016 with a new sub-regulation (3).

Key Highlights

Under the amended Regulation 31(3):

- A liquidator may modify an entry in the list of stakeholders where the liquidator comes across additional information warranting such modification.
- Where any such modification is made, the liquidator is required to intimate the Adjudicating Authority within 30 days of the modification

Significance

The amendment expressly enables the liquidator to modify entries in the list of stakeholders when additional information warranting a change subsequently comes to light. At the same time, it introduces a clear compliance timeline by requiring the modification to be intimated to the Adjudicating Authority within 30 days from the date of such modification.

Accordingly, liquidators should ensure that any modification to the list of stakeholders based on additional information is appropriately recorded and the Adjudicating Authority is intimated within the prescribed 30-day period.

Link of the IBBI Notification

For complete details, please refer to the full circular notification on the IBBI website: https://ibbi.gov.in/uploads/legalframwork/c2021ea672482d462f94d71b8fb29338.pdf

Members are encouraged to stay updated on these regulatory developments as they have a direct bearing on ongoing and future assignments under the Code.

We hope the above update is useful in your professional endeavours.

Warm regards,
Team ICSI Institute of Insolvency Professionals (ICSI IIP)

This communication is being circulated for information and awareness of insolvency professionals and other stakeholders.